

## **METALLPLAST-RECYKLING, spol. s r.o. from the Czech Republic becomes part of the CRONIMET Group**

- **CRONIMET Holding GmbH acquires 100% of the shares in MetallPlast Recykling as part of a long-term succession plan**
- **The expansion of the CRONIMET Group strengthens its market position in Central Europe**
- **MetallPlast Recykling business model will benefit from the CRONIMET network in the future**

**Karlsruhe, September 11, 2024**

The CRONIMET Group is expanding its family of companies to include MetallPlast Recykling spol. s.r.o. A corresponding contract for the purchase of 100% of the shares was signed at the beginning of August 2024 and the closing conditions were met on September 6, 2024. The North Bohemian family business, which has been operating successfully on the Czech market for 32 years, will thus become an integral and important part of the CRONIMET Group. At the same time, a long-term succession plan has been found with the takeover.

MetallPlast Recykling, founded in 1992 by Milan Ryšavý, has made a name for itself with its expertise in the areas of ferrous scrap, stainless steel & foundry scrap and non-ferrous metal. The geographical location of MetallPlast Recykling's seven sites, which have their own fleet of vehicles for disposal services, is a valuable addition to the CRONIMET Group's network of sites and product portfolio.

CRONIMET is taking on the 48 employees, who will continue to make important contributions to the company's success with their expertise. Lucie Milatová, who has been the successful Managing Director of CRONIMET Ostrava for many years, will be responsible for managing the business at MetallPlast Recykling together with the previous owner Milan Ryšavý.

### **Takeover based on shared values**

“This acquisition is a strategic step that strengthens our market position in Central Europe,” explains Jürgen Pilarsky, CEO of CRONIMET Holding. “In particular, the geographical location of the sites and the complementary focal points in the operating business offer great synergy potential. We want to use this and the strengths of both companies to broaden our service and product portfolio for our business partners.”

The shared values of both family-run companies, which emphasize sustainable and responsible management, were a decisive factor in the successful merger. “The company philosophies harmonize perfectly,” continues Pilarsky. This is also emphasized by company founder and previous owner of MetallPlast Recykling Milan Ryšavý: “With CRONIMET, we got to know a strong family business that is guided by the same values as MetallPlast Recykling. We are pleased that we can now become part of the CRONIMET Group and look forward to a successful long-term development.”

### **About the CRONIMET Holding Group**

The CRONIMET Holding Group, headquartered in Karlsruhe, Germany, is a global specialist for stainless steel scrap and ferroalloys. The focus here is on returning metallic raw materials to the materials cycle through recycling and processing, thus contributing to the securing of raw materials and raw material efficiency. For more than four decades, the company has been supplying raw materials to the stainless steel producing industry. The CRONIMET Holding Group was founded in 1980 and is now present worldwide with more than 1600 employees at around 75 locations.

### **About MetallPlast Recykling**

MetallPlast Recykling, based in North Bohemia, Czech Republic, specializes in the processing and recycling of scrap metal. The company was founded in 1992, has seven locations and has established itself through high standards and reliable services.

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