

revomet and CNGR sign joint venture agreement

- **revomet and CNGR sign a joint venture agreement with CNGR acquiring a 25 percent stake in revomet Bitterfeld GmbH**
- **Partnership combines strengths: CNGR contributes pCAM expertise, revomet delivers advanced recycling technologies, supported by CRONIMET's global network**
- **Flagship project driving circularity in Europe's battery raw material supply chain**

Bitterfeld-Wolfen, August 20, 2025

revomet GmbH, founded in 2023 as a subsidiary of the international CRONIMET Group, and CNGR Advanced Material Co. Ltd. have officially finalized their joint venture following the Heads of Agreement signed in December 2023. Once all conditions from the joint venture agreement have been met, CNGR will acquire a 25 percent stake in revomet Bitterfeld GmbH, previously a wholly owned subsidiary of revomet GmbH.

revomet Bitterfeld GmbH operates one of Europe's most advanced facilities for recycling of battery scrap from the battery industry in Bitterfeld-Wolfen.

From battery waste to raw materials of the future: After extensive negotiations and a shared vision, a strategic intent has now become a flagship project, a milestone for both partners and for Europe's battery industry. The partnership's goal is to recover valuable raw materials such as nickel, cobalt and lithium in the highest purity and return them to the production cycle. In doing so, it makes a decisive contribution to closing the loop in the battery value chain and to strengthening Europe's sustainable raw material supply.

"This partnership brings together cutting-edge recycling technologies, international market expertise and a strong logistics network – setting a new benchmark for sustainable value creation in the battery industry," says Dr. Filipe Costa, Managing Director of revomet GmbH.

Strengths of the joint venture:

- revomet contributes advanced recycling technologies, deep process know-how, and a strategically central location in Bitterfeld-Wolfen, complemented by offices in Leipzig and Karlsruhe.
- CNGR global market leader in pCAM production brings long-standing expertise in the production of precursors for active cathode materials (pCAM) as well as a worldwide network in the battery industry.
- CRONIMET, as revomet's parent company, contributes its global network, decades of leadership in stainless steel recycling, as well as extensive logistics and collection capacities across Europe.

This cooperation between a German and a Chinese company is among the first of its kind in Europe and represents a pioneering model for international partnerships in the battery industry. CNGR brings extensive experience from the Chinese market – one of the world's leading hubs for e-mobility and battery technologies. Combining this deep technological expertise with revomet's European recycling competence and CRONIMET's global network creates a unique knowledge and technology hub in Bitterfeld.

“We are proud that, through this exchange of skills, expertise, and processes, the CRONIMET Group is able to make a significant and, above all, sustainable contribution to an efficient and sustainable battery industry in Europe,” says Jürgen Pilarsky, CEO and shareholder of the CRONIMET Group.

About revomet GmbH

revomet GmbH is a young and innovative company, founded in 2023 as part of the international CRONIMET Group. The company specializes in recycling end-of-life batteries and production-related waste from the battery industry. Using advanced technologies and efficient processes, valuable raw materials are recovered and returned to the circular economy. The state-of-the-art site in Bitterfeld-Wolfen, Germany, is dedicated to the environmentally friendly treatment of lithium-ion batteries. This location is supported by offices in Leipzig and Karlsruhe, where technological expertise is combined with smart logistics and process control. Through CRONIMET Group's European collection network, revomet leverages numerous sites as regional hubs for battery scrap and related materials, which are centrally transported to Bitterfeld for high-quality processing. As part of a strong network, the company is driving sustainable battery recycling solutions and enabling the shift towards a closed-loop economy.

About the CRONIMET Holding Group

The CRONIMET Holding Group, headquartered in Karlsruhe, Germany, is a global specialist for stainless steel scrap and ferroalloys. The focus here is on returning metallic raw materials to the materials cycle through recycling and processing, thus contributing to the securing of raw materials and raw material efficiency. For more than four decades, the company has been supplying raw materials to the stainless steel producing industry. The CRONIMET Holding Group was founded in 1980 and is now present with around 1600 employees at 75 locations worldwide.

About CNGR Advanced Material Co. Ltd

Founded in September 2014, CNGR Advanced Material Co. Ltd. is a professional, comprehensive service provider for advanced energy materials. The company maintains strategic partnerships with dozens of leading enterprises worldwide. Its core products include high-nickel NCM and NCA, which are supplied to major companies in China, Europe, USA, Japan and Korea.

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