

CRONIMET Group closes financial year 2024 with satisfactory operating result

- **CRONIMET Group operating result for 2024 down on the previous year**
- **Decline in sales mainly due to falling material prices**
- **Development in 2025 difficult to forecast due to unclear macroeconomic situation and geopolitical uncertainties**

Karlsruhe, June 4, 2025

The CRONIMET Holding Group, based in Karlsruhe, closed the 2024 financial year with a turnover of over 2.6 billion euros. Compared to 2023, turnover fell by around 380 million euros. In addition to a slightly lower sales volume, this is primarily due to lower material prices.

The weak economic situation, particularly in Europe, as well as the continuing high level of geopolitical uncertainty were the most significant challenges for the wholly family-owned company. Despite this, the year 2024 closed with a positive operating result of 68 million euros. Due to the aspects mentioned above, the result was 24 million euros lower than in the previous year.

"The market situation proved to be very difficult in the second half of 2024 in particular. The low supply of materials due to the significant drop in production in Europe led to reduced margins in purchasing. However, we successfully overcame this situation thanks to our continued excellent partnerships and cooperation with our customers and suppliers as well as the commitment of our employees. The economic and geopolitical uncertainties have continued and sometimes intensified in 2025. It is therefore almost impossible to make a forecast for 2025 at the moment, but we expect to be able to close 2025 with a solid result thanks to cost savings and process optimization. ", says Jürgen Pilarsky, CEO and majority shareholder of CRONIMET Holding GmbH.

"Despite the tightening conditions on the financial markets, we were able to extend our corporate financing once again in fall 2024 until September 2027. The resulting unchanged stable financial structure enables us to face the upcoming challenges of the next few years with confidence and also gives us the necessary leeway to take advantage of opportunities that arise, as we did with the acquisition of the Czech company Metallplast in the fourth quarter of 2024," says Bernhard Kunsmann, CFO of the CRONIMET Holding Group, commenting on the successful discussions with the 16 banks involved in the corporate financing.

About the CRONIMET Holding Group

The CRONIMET Holding Group, headquartered in Karlsruhe, Germany, is a global specialist for stainless steel scrap and ferroalloys. The focus here is on returning metallic raw materials to the materials cycle through recycling and processing, thus contributing to the securing of raw materials and raw material efficiency. For more than four decades, the company has been supplying raw materials to the stainless steel producing industry. The CRONIMET Holding Group was founded in 1980 and is now present with around 1600 employees at 75 locations worldwide.

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