# PRESS RELEASE THE CRONIMET HOLDING GROUP



### Successful anniversary: 25 years of CRONIMET Brasil

- CRONIMET increases the vertical range of manufacture for important materials for stainless & carbon steel production through FeTi production
- Since August 2024, the production of ferrotitanium (FeTi) has been running at CRONIMET Brasil
- In October 2024, the cored wire production has started at CRONIMET Brasil

### Karlsruhe, November 7, 2024

One of the largest subsidiaries of the Germany-based global market leader in stainless steel recycling, CRONIMET, CRONIMET Brasil, is celebrating its 25th anniversary. Founded in 1999 in Sao Paulo and at that time focused on the classic business model of the CRONIMET Group, stainless steel recycling, the area of processing has been established, particularly with the establishment of the second processing facility in 2019 in Santa Catarina, and has now become a center of excellence for the production of ferromolybdenum (FeMo), ferrotungsten (FeW) and, since August of this year, ferrotitanium (FeTi) within the CRONIMET Group.

With its capabilities for producing ferrotitanium, which is the first plant in Latin America, the CRONIMET Group is potentially in a position to become one of the largest suppliers of FeTi in Brazil and Europe. The ferrotitanium produced can already be delivered in standard quality to customers throughout the world. The production capacity is 1,000 tonnes of FeTi 70% per month.

Since October 2024, cored wire production has also been running at the Santa Catarina site. The wires produced there, alternatively filled with ferrotitanium (FeTi), ferrobromium (FeB), carbon (C) or ferroniobium (FeNb), are used in steel mills for the production of carbon and stainless steel. The use of cored wire significantly reduces the proportion of losses of the alloyed materials during the steel production and also gives high precision in the final adjustment of the steel composition, thus enabling the resource-saving concept to be followed here as well.

'It is a very old dream that has come true with the start of production of ferrotitanium in Brazil,' says Jürgen Pilarsky, CEO and majority shareholder of the CRONIMET Holding Group, about the start of FeTi production in Brazil. 'This is mainly thanks to the good cooperation between various departments and teams of the CRONIMET Group. This once again demonstrates our cross-location approach, even across national borders.'

'Currently, the focus is on the procurement of titanium scrap around the world,' says Leandro Campos, CTO of the CRONIMET Holding Group and responsible for technical processes and innovations at CRONIMET. 'We have the technical and commercial capabilities to produce high-quality ferrotitanium, now we need to increase the quantities to be processed.'

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The importance of the Brazilian CRONIMET company was evident at the celebrations, not least from the participation of representatives of national and international customers, suppliers and banks.

### **About the CRONIMET Holding Group**

The CRONIMET Holding Group, headquartered in Karlsruhe, Germany, is a global specialist for stainless steel scrap and ferroalloys. The focus here is on returning metallic raw materials to the materials cycle through recycling and processing, thus contributing to the securing of raw materials and raw material efficiency. For more than four decades, the company has been supplying raw materials to the stainless steel producing industry. The CRONIMET Holding Group was founded in 1980 and is now present worldwide with around 1600 employees at 75 locations.

#### **About CRONIMET Brasil**

CRONIMET Brasil was founded in Sao Paulo in 1999. In 2019, the Santa Catarina site was added, which today is mainly involved in the processing of primary materials. The CRONIMET Group currently employs 180 employees in Brazil.

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