

## **CRONIMET Group Publishes Sustainability Report 2024**

- **Publication of the Sustainability Report 2024 in reference to ESRS**
- **Updated double materiality assessment**
- **Emission reduction targets set until 2050 and validated by SBTi**

**Karlsruhe, June 25, 2025** – The CRONIMET Group has published its Sustainability Report 2024 ([download here](#)), underscoring its commitment to sustainable corporate governance. The report is directed at all stakeholders – from customers and suppliers to employees and investors – and provides transparency regarding the company’s ecological and social impacts. It has been developed in reference to the European Sustainability Reporting Standards (ESRS), although the company is not yet bound by this legislation for the year 2024.

Through this proactive approach, the CRONIMET Group can optimize its processes early and identify areas for improvement. A central element of the report is the updated double materiality assessment, which analyzes impacts, risks, and opportunities along the value chain. Annette Gartner, CIO/CHRO, emphasizes: “By aligning our report with the ESRS standards, we see CRONIMET as well-prepared for future regulatory requirements. For us, reporting is far more than a formal obligation – we view it as a strategic tool to develop our company sustainably and future-proof.”

### **Emission Reduction Targets Aligned with the Paris Agreement**

The report provides detailed information on the emission reduction targets defined by the CRONIMET Group in alignment with the Paris Agreement, which were validated by the Science Based Targets Initiative (SBTi) in April 2025. CRONIMET aims to achieve a 60% reduction in greenhouse gas emissions in Scope 1 and 2 (base year 2021) and a 35% reduction in Scope 3 (base year 2023) by 2034. By 2050, the company commits to achieving net-zero emissions across all scopes in accordance with SBTi.

“We are proud to have our net-zero targets validated by SBTi, because we all know how important rapid and deep emissions reductions are. That is why we will not lose our path, even in challenging times such as the current economic environment. For us, investing in sustainability is investing in our future,” emphasizes Jürgen Pilarsky, CEO of the CRONIMET Group.

With its Climate Action Plan, the CRONIMET Group focuses particularly on electrifying its fleet and machinery, transitioning to non-fossil energy sources, and implementing energy efficiency measures. These steps underline the company’s goal of actively contributing to limiting global warming to 1.5°C.

**About the CRONIMET Holding Group**

The CRONIMET Holding Group, headquartered in Karlsruhe, Germany, is a global specialist for stainless steel scrap and ferroalloys. The focus here is on returning metallic raw materials to the materials cycle through recycling and processing, thus contributing to the securing of raw materials and raw material efficiency. For more than four decades, the company has been supplying raw materials to the stainless steel producing industry. The CRONIMET Holding Group was founded in 1980 and is now present with around 1600 employees at 75 locations worldwide.

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