

**CRONIMET Group commits to the climate protection targets of the Science Based Targets initiative**

- **Globally active company commits to target net-zero standard by 2050**
- **Commitment is part of the Group's sustainability strategy**
- **CRONIMET is a member of the "Business Ambition for 1.5°C" campaign**

**Karlsruhe, January 23, 2023**

The globally active CRONIMET Group is setting an example and taking the next step with its climate strategy. The Germany-based company is now joining the Science Based Targets initiative (SBTi) to combat climate change. In doing so, CRONIMET commits itself to the climate protection goals of the international initiative and at the same time lines up with the "Business Ambition for 1.5 °C" campaign of the UN Global Compact.

With its commitment to the SBTi, CRONIMET has agreed that the entire Group set short- and long-term targets for company-wide emission reductions to comply in line with the science-based net-zero standards of the SBTi. "Joining the SBTi represents another consistent step in our CSR strategy. Of course, the goals we have set are high. As a company in the circular economy, we acknowledge our responsibility and want to contribute to a sustainable future. The fight against climate change is part of this and requires the quickest of action from all of us," says CRONIMET CEO Jürgen Pilarsky.

To achieve its goals, CRONIMET focuses on avoiding emissions by using renewable energies, electrifying the machinery and vehicle fleet, and by the reduction of emissions through efficiency measures. "In our climate strategy, we have developed concrete measures for those responsible on site to plan and implement their specific reduction targets," explains Head of CSR Management Konstantin Müller.

The CRONIMET Group will report regularly on its progress in a standardized and transparent manner in its CSR Report and via SBTi.

**About the CRONIMET Holding Group**

The CRONIMET Holding Group, headquartered in Karlsruhe, Germany, is a global specialist for stainless steel scrap, ferroalloys and primary metals. The focus here is set on returning metallic raw materials to the materials cycle through recycling and processing, thus contributing to the securing of raw materials and raw material efficiency. For more than four decades, the company has been supplying raw materials to the stainless steel producing industry. The CRONIMET Holding Group was founded in 1980 and is now present worldwide with more than 1,500 employees at 68 locations.

**About the Science Based Targets initiative:**

The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It focuses on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050. The initiative is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF) and one of the We Mean Business Coalition commitments. The SBTi defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets.

**About "Business Ambition for 1.5 °C":**

The "Business Ambition for 1.5 °C" campaign was launched as an urgent call to action by a global coalition of UN agencies, business and industry leaders in partnership with Race to Zero. By signing the net-zero standard and committing to set a target in line with a 1.5°C and net-zero future, companies are also recognized as members of the Business Ambition for the 1.5°C campaign.

**Contact:**

CRONIMET Holding GmbH  
Dr. Karin Düchs  
Spokesperson  
Südbeckenstrasse 22  
76189 Karlsruhe, Germany  
Telephone: +49 (0) 721-95225-494  
public-relations@cronimet.de  
cronimet.com