

CRONIMET Group presents its first sustainability report

- **Sustainability report follows internationally recognized GRI framework**
- **Emphasis on CO₂ neutrality**

Karlsruhe, August 15th, 2022

CRONIMET Holding GmbH has published its first group-wide sustainability report. The Germany based company follows the internationally recognized standard of the Global Reporting Initiative (GRI), option: core. “With standard-compliant reporting, we want to report comprehensively and transparently on our sustainability commitment in all dimensions,” explains Bernhard Kunsmann, CFO of CRONIMET Holding GmbH. As a globally active company with around 70 locations on six continents, CRONIMET is committed to its responsibility for the environment and society.

A project team has been preparing the Group-wide report and strategy for the past two years. This has laid the foundations for further developing the strategy in close collaboration with stakeholders and defining additional, concrete goals in the areas of environment, social affairs, and governance. A key goal: CRONIMET aims to reduce directly caused CO₂ emissions across the Group by 2030 and become CO₂ neutral in Scope 1 and 2, as well as achieve the Net Zero standard of the Science Based Targets initiative (SBTi) by 2050. “This is a very ambitious goal that we are pursuing with vigor and strategy because we are convinced that, as a company in the circular economy, we can also make our contribution here,” explains CFO Bernhard Kunsmann. CRONIMET is currently preparing to join the SBTi.

“We embody sustainability in our business model and in the way we see ourselves,” emphasizes majority shareholder and CEO Jürgen Pilarsky. “But it is not enough for us, as the world market leader in stainless steel recycling, to make a significant contribution to resource efficiency by returning valuable raw materials to the materials cycle. We want to go beyond this and make our corporate practices even more sustainable at every point: for the environment, our employees, our company and for society.”

The GRI Report and the accompanying sustainability magazine are published on the website of CRONIMET Holding GmbH.

About CRONIMET Holding Group

The CRONIMET Holding Group, headquartered in Karlsruhe, Germany, is a global specialist for stainless steel scrap, ferroalloys and primary metals. With its core business, CRONIMET returns metallic raw materials to the material cycle through recycling and processing, thus contributing to raw material supply and efficiency. For more than four decades, the company has been supplying raw materials to the stainless steel producing industry. The CRONIMET Holding Group was founded in 1980 and today has a global presence with more than 1500 employees at over 70 locations.

Contact person:

CRONIMET Holding GmbH
Stavros Georgiou
Press spokesperson
Südbeckenstrasse 22
76189 Karlsruhe, Germany
Telephone: +49 (0) 721-95225-476
public-relations@cronimet.de
cronimet.com