

CRONIMET Group has published its Sustainability Report 2023

- **The sustainability report refers to the GRI framework and integrates elements of the ESRS.**
- **CRONIMET has enhanced its climate strategy and recorded Scope 3 CO₂ emissions.**
- **CRONIMET is preparing for future CSDDD requirements.**

Karlsruhe, October 8, 2024

The globally operating CRONIMET Group has published its group-wide Sustainability Report 2023. The report for 2023 once again refers to the internationally recognized standards of the Global Reporting Initiative (GRI). For the first time, the report already integrates key concepts of the new European Sustainability Reporting Standards (ESRS), such as double materiality.

The preparation for the requirements of the ESRS, which will apply to the CRONIMET Group from the 2025 reporting year, was essential for the reporting. “It is important to us to report transparently and comprehensively on our activities and to share with our stakeholders how we are continuously improving for sustainability in all its dimensions,” says Jürgen Pilarsky, majority shareholder and CEO.

In 2023, CRONIMET has further developed its group-wide climate strategy and, for the first time, mapped its Scope 3 CO₂ emissions. The group joined the Science Based Targets initiative (SBTi) and committed to meeting the SBTi's science-based net-zero standards. A key goal of the climate strategy is therefore to reduce directly caused CO₂ emissions by 2030.

“We intend to be a driving force in the sustainable transformation of the stainless steel industry. Our ambition is to reduce the emissions from our operations to zero by 2030. As this goal is restricted by state-of-the-art technical possibilities, we will cooperate with our partners along the value chain to push these limits of feasibility,” explains CEO Jürgen Pilarsky.

The CRONIMET Group has again strengthened its governance structure. It launched a project to anticipate its compliance to future EU key regulatory requirements, such as the CSDDD. CRONIMET strictly expects its suppliers to follow the CRONIMET policies and commitments to respect human rights. For the family-owned company close cooperation and constructive dialog with customers and suppliers to jointly develop solutions are essential for implementing the sustainability goals.

The sustainability report is available on the CRONIMET Group [website in English](#).

About the CRONIMET Holding Group

The CRONIMET Holding Group, headquartered in Karlsruhe, Germany, is a global specialist for stainless steel scrap and ferroalloys. The focus here is on returning metallic raw materials to the materials cycle through recycling and processing, thus contributing to the securing of raw materials and raw material efficiency. For more than four decades, the company has been supplying raw materials to the stainless steel producing industry. The CRONIMET Holding Group was founded in 1980 and is now present worldwide with more than 1600 employees at around 75 locations.

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