

Business Partner Information

The laws on the prevention of money laundering and the financing of terrorism requires companies such as CRONIMET to fulfill a number of business partner identification obligations. One such obligation consists of identifying the Ultimate Beneficial Owners (UBO) of their business partners.

Beneficial Owner refers to the natural person(s) who ultimately owns or controls a business partner and/or the natural person on whose behalf a transaction is being conducted. It also includes those persons who exercise ultimate effective control over a legal person or arrangement. Reference to “ultimately owns or controls” and “ultimate effective control” refer to situations in which ownership/control is exercised through a chain of ownership or by means of control other than direct control. Ultimate Beneficial Owners of legal persons, trusts and other unincorporated legal structures are therefore **the natural persons who directly or indirectly hold or control a stake of at least 25% of the capital or of at least 25% of the voting rights of the business partner.**

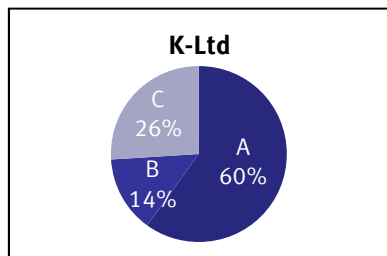
In other words, the definition of beneficial owner focuses on the natural (not legal) persons who actually own and take advantage of capital or assets of the legal person; as well as on those who really exert effective control over it (whether or not they occupy formal positions within that legal person), rather than just the (natural or legal) persons who are legally (on paper) entitled to do so. For example, if a company is legally owned by a second company (according to its corporate registration information), the beneficial owners are actually the natural persons who are behind that second company or ultimate holding company in the chain of ownership and who are controlling it.

In order to comply with this legal obligation to identify and report the Ultimate Beneficial Owner you may act for, an ‘Ultimate Beneficial Owner declaration’ should be completed by the representatives of the customer-company or entity. We appreciate your understanding.

Attached you will find examples that will show how to identify the Ultimate Beneficial Owner(s).

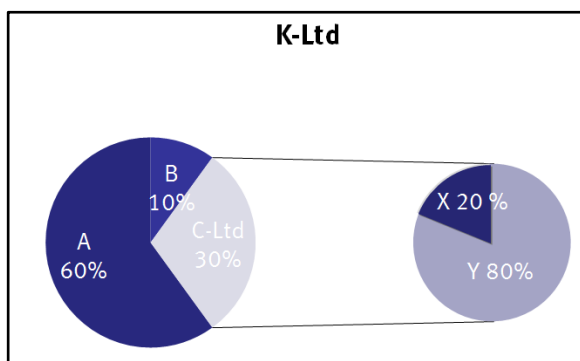
EXAMPLE

Case 1: Your Company is K-Ltd



Result: A and C are UBO of K-Ltd. Therefore A and C have to be named on the sheet “Ultimate Beneficial Owner” under point 2 on the next page.

Case 2: Your Company is K-Ltd



Result: A is UBO of K-Ltd as well as Y, since Y holds the majority of capital shares of C-Ltd which in turn holds more than 25 % of the capital shares of K-Ltd. Therefore Y indirectly controls K-Ltd.

A and Y have to be named on the sheet “Ultimate Beneficial Owner” under point 2 on the next page.

Exception:

In case of a listed joint-stock company, there is no legal obligation for identification.

- Please complete the form “Ultimate Beneficial Owner” on the next page by carefully answering all the questions and providing the information requested.

ULTIMATE BENEFICIAL OWNER

Business Partner No. (to be filled in by CRONIMET)	Business Partner
Street, PO-Box	Company Registration Number
Zip Code, City	VAT No.
Country (and state, if applicable)	Legal Entity

1. The business partner

☐ is publicly listed on an organized market on which transparency requirements with respect to holdings of voting rights in line with those under European Community law or equivalent international standards apply.

Trading venue/ market segment	Stock exchange / abbreviation	ISIN of the business partner

☐ has no recognizable Beneficial Owner, as the shareholding limits are not exceeded (i.e. not more than 25 per cent of shares or voting rights) and there is no evidence of other effective control.

2. If your business partner is not subject to 1., you have to identify the Ultimate Beneficial Owner(s):

<u>Ultimate Beneficial Owner No. 1</u>			
<input type="checkbox"/> Mrs.	<input type="checkbox"/> Mr.		
Surname:		First Name:	
Date of Birth:		Nationality:	
Address			
Street + No.		City, State:	
Zip Code:		Country:	

<u>Ultimate Beneficial Owner No. 2</u>			
<input type="checkbox"/> Mrs.	<input type="checkbox"/> Mr.		
Surname:		First Name:	
Date of Birth:		Nationality:	
Address			
Street + No.		City, State:	
Zip Code:		Country:	

3. Source that was used to identify the Ultimate Beneficial Owner (i.e. Group Chart, Memorandum of Articles, Articles of Association, internet research etc.)

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☐ Organization chart that was used for identifying the UBO is attached to this sheet in a suitable form

4. Signature

Date, Place

Signature of Business Partner